

THE ORIENTAL INSURANCE COMPANY LIMITED
HEAD OFFICE, A-25/27 ASAF ALI ROAD, NEW DELHI 110002

LETTER OF INTEREST BY AUDIT FIRM FOR CONDUCTING
CONCURRENT AUDIT OF INVESTMENT OPERATIONS

Sl. No.	Particulars	
1	Name and Address of the Firm	
2	Telephone No. & E-mail address	
3	Names of Partners, Membership Number and their profile, FRN	Attach separate sheet
4.	No. of years of standing of Audit Firm	
5.	Confirmation of eligibility criteria:	
	1. Whether the firm is registered with the Institute of Chartered Accountants of India	Yes/No
	2. Whether the Firm have experience, for at least four years, in conducting Investment Concurrent Audit of either Banks or Mutual Funds or Insurance Companies or have on behalf of IRDAI conducted investment inspection of insurance companies or companies having Investment Operations of over Rs.1000 crore.	If yes, the details of the Banks, Mutual Funds or Insurance Companies or any other Company audited with the period for which the audit was conducted shall be provided with documentary evidence.
	3. On the date of appointment as an Auditor for conducting concurrent audit of investment, the auditor must not hold more than two audits of internal, Concurrent and Risk Management Systems Audit, all taken together. Hence, the Audit firm, can at the maximum hold not more than three Audits (i.e. Investment Risk Management Systems and Process Audit, Internal Audit, Concurrent Audit – all taken together), apart from Statutory Audits at any point of time. For this purpose, at the time of appointment, the firm shall submit a declaration to this effect.	Yes/No
	4. Whether the Audit Firm has been prohibited / debarred by any regulating agency including IRDA, RBI, SEBI, ICAI etc.	Yes/No

	<p>5. Whether the Audit Firm if applying for the first time has conducted following assignments for our company during the period for two years immediately preceding his appointment as Concurrent Auditor (2014-15 & 2015-16).</p> <ul style="list-style-type: none">• Statutory Audit• Any Internal Audit• Any Concurrent Audit• Any consulting assignment, whether or not related to audit Functions.• Reviews or certification of Investment Risk Management Systems and Process.	Yes/No
	6. Whether Audit Firm have an office in Delhi City	Yes/No
6.	<p>Details about the experience of the Audit Firms:</p> <ul style="list-style-type: none">i) Statutory Audit of Banks at Corporate levelii) Statutory Audit of Mutual Fundsiii) Statutory Audit of Insurance Company at Corporate leveliv) Statutory Audit of any other Company having Investment Operations of over Rs.1000 crores.v) Concurrent Audit of Investment Operations conducted of any Bank/Mutual Fund/ Insurance Company/ any other Company having Investment Operation of over Rs.1000 crore.	Please give name of the Bank/ Mutual Fund/ Company and Financial Year in which the above audits have been conducted as separate attachment, Please attach copy of such appointments letters if possible.

Name of the Partner:

Signature:

Date:

Seal of the Audit Firm: