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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

Notification No. 36/2015-2020
New Delhi, Dated: 18 December, 2019

Subject: Amendment in import policy conditions of gold and silver under Chapter 71 of ITC (HS), 2017, Schedule – I (Import Policy).

S.O. (E): In exercise of powers conferred by Section 3 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby amends the import policy with conditions of gold in any form, other than monetary gold and silver in any form under Chapter 71 of ITC (HS), 2017, Schedule – I (Import Policy).

Exim Code	Item Description	Present Policy	Revised Policy	Existing Policy Condition	Revised Policy Condition
71061000	Powder	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).
71069100	Unwrought	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). Silver dore can be imported by refineries against a licence with AU condition
71069210	Sheets, plates, strips, tubes and pipes	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).
71069290	Other	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).
71081100	Powder	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).

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71081200	Other unwrought forms	Free	Restricted	Subject to RBI Regulations. However, import policy of Gold Dore is "Restricted".	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). Gold dore can be imported by refineries against a licence with AU condition
71081300	Other semi-manufactured forms	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).
71189000	Other	Free	Restricted	Subject to RBI Regulations	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies).

2. Import of gold under Advance Authorisation and supply of gold directly by foreign buyers to exporters under para 4.45 of FTP against export orders are exempted from the amended provisions.

Effect of the Notification: Import policy of gold in any form, other than monetary gold and silver in any form, is amended from 'Free' to 'Restricted'; import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). **However, Import under Advance Authorisation and supply of gold directly by the foreign buyers to exporters under para 4.45 of FTP against export orders are exempted.**

This issues with the approval of Minister of Commerce & Industry.



(Amit Yadav)

Director General of Foreign Trade &
Ex- officio Addl. Secretary to the Government of India

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Note: The principal notification No. 36/2015-2020, dated the 17th January, 2017 was published in the Gazette of India, Extraordinary vide number S.O. 172 (E), dated the 17th January, 2017.