

**MINISTRY OF FINANCE**

**(Department of Revenue)**

(CENTRAL BOARD OF DIRECT TAXES)

**NOTIFICATION**

New Delhi, the 30th June, 2020

**(INCOME-TAX)**

**S.O. 2148(E).**—In exercise of the powers conferred by the proviso to sub-section (3) of section 9A of the Income-tax Act, 1961(43 of 1961), the Central Government hereby notifies that the conditions specified in clauses (e), (f) and (g) of the said sub-section shall not apply in case of an investment fund set up by a Category-I foreign portfolio investor registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992).

2. This notification shall be deemed to have come into force from the 23<sup>rd</sup> day of September, 2019.

[Notification No. 41/2020/F. No. 142/15/2015-TPL- Part (1)]

NEHA SAHAY, Under Secy. (Tax Policy and Legislation Division)

**Explanatory Memorandum :** It is hereby certified that no person is being adversely affected by giving retrospective effect to this notification.