

3. धारा 119 के पहले परंतुक के खंड (iv) के अधीन शर्तें— आय-कर नियम, 1962 के नियम 11पड के उपनियम (2) के अधीन यथाविनिर्दिष्ट, वित्त अधिनियम, 1961 (1961 का 43) की धारा 9 की उपधारा (1) के खंड (i) के स्पष्टीकरण 5 के पांचवे और छठे परंतुक के स्पष्टीकरण के खंड (iv) के प्रयोजनों के लिए शर्तें, यथावश्यक परिवर्तनों सहित, वित्त अधिनियम, 2012 (2012 का 23) की धारा 119 के पहले परंतुक के खंड (iv) को लागू होगी।

[अधिसूचना सं. 120/2021/फा.सं. 370142/47/2021-टीपीएल]

नेहा सहाय, अवर सचिव (कर नीति और विधान)

MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 13th October, 2021

INCOME-TAX

G.S.R. 737(E).—In exercise of the powers conferred by the first proviso to section 119 of Finance Act, 2012 (23 of 2012), the Central Board of Direct Taxes hereby makes the following rules, namely:-

1. Short title and commencement.—(1) These rules may be called the Relaxation of Validation (section 119 of the Finance Act, 2012) Rules, 2021.

(2) They shall come into force from the date of their publication in the Official Gazette.

2. **Form and manner of furnishing undertaking under first proviso to section 119.**— The form and manner of furnishing undertaking under Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 of the Income-tax Act, 1961 (43 of 1961), as prescribed under sub-rule (1) and sub-rule (3) of rule 11UE and rule 11UF of the Income-tax Rules, 1962, shall mutatis mutandis apply to clauses (i), (ii) and (iii) of the first proviso to section 119 of the Finance Act, 2012 (23 of 2012).

3. **Conditions under clause (iv) of first proviso to section 119.**— The conditions for the purposes of clause (iv) of the Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 of the Income-tax Act, 1961 (43 of 1961), as prescribed under sub-rule (2) of rule 11UE of the Income-tax Rules, 1962, shall mutatis mutandis apply to clause (iv) of the first proviso to section 119 of the Finance Act, 2012 (23 of 2012).

[Notification No. 120/2021/ F. No. 370142/47/2021-TPL]

NEHA SAHAY, Under Secy. (Tax Policy and Legislation)